

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2606

(SENATE AUTHORS: BROWN)

DATE	D-PG	OFFICIAL STATUS
03/11/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for road and infrastructure
 1.3 improvements in the city of Princeton; authorizing the sale and issuance of
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **PRINCETON ROAD AND INFRASTRUCTURE IMPROVEMENTS.**

1.7 Subdivision 1. Sewer and water infrastructure. \$689,500 is appropriated from the
 1.8 bond proceeds fund to the commissioner of employment and economic development for
 1.9 a grant to the city of Princeton to predesign, design, and construct new sewer and water
 1.10 infrastructure from 21st Avenue to the Princeton Industrial Park, southeast of the marked
 1.11 Trunk Highway 95 and 21st Avenue intersection in the city of Princeton. This appropriation
 1.12 is not available until the commissioner of management and budget determines that an
 1.13 amount sufficient to complete the project is committed to the project from nonstate sources.

1.14 Subd. 2. Multipurpose trail. \$13,740 is appropriated from the bond proceeds
 1.15 fund to the commissioner of transportation to acquire right-of-way for and to predesign,
 1.16 design, and construct a multiuse trail to run along marked Trunk Highway 95 between 21st
 1.17 Avenue and Mille Lacs County State-Aid Highway 31 in or near the city of Princeton.
 1.18 This appropriation is not available until the commissioner of management and budget
 1.19 determines that an amount sufficient to complete the project is committed to the project
 1.20 from nonstate sources.

1.21 Subd. 3. Trunk highway roundabouts. \$110,187 is appropriated from the trunk
 1.22 highway fund to the commissioner of transportation to predesign, design, and construct a
 1.23 roundabout on marked Trunk Highway 95 at the intersection with 21st Avenue in the city

2.1 of Princeton. This appropriation is not available until the commissioner of management
2.2 and budget determines that an amount sufficient to complete the project is committed to
2.3 the project from other sources.

2.4 Subd. 4. **Bond sale.** To provide the money appropriated in this section from the
2.5 bond proceeds fund, the commissioner of management and budget shall sell and issue
2.6 bonds of the state in an amount up to \$703,240 in the manner, upon the terms, and with
2.7 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
2.8 Minnesota Constitution, article XI, sections 4 to 7.

2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.