JSK/LN

21-04212

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 2571

(SENATE AUTHORS: LANG) DATE D-PG 05/17/2021 Introduction Referred to

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for redevelopment of the Bird Island elementary school; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BIRD ISLAND; ELEMENTARY SCHOOL REDEVELOPMENT.
1.6	Subdivision 1. Appropriation. \$5,789,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	Bird Island to predesign, design, construct, furnish, and equip the redevelopment of the
1.9	former elementary school operated by the Bird Island-Olivia-Lake Lillian school district,
1.10	Independent School District No. 2534. This appropriation includes money for demolition
1.11	costs necessary for the redevelopment and reuse of the building. The new facility will serve
1.12	the community as a regional economic development, events, and community center. The
1.13	city may enter into a lease or management agreement for the facility or portions of the
1.14	facility, subject to Minnesota Statutes, section 16A.695.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$5,789,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

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