

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2568

(SENATE AUTHORS: JOHNSON STEWART)

DATE
05/17/2021

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to the city of Tonka Bay for
1.3 water main replacement; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF TONKA BAY; WATER MAIN REPLACEMENT.**

1.6 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund
1.7 to the city of Tonka Bay to design, engineer, and construct a replacement water main and
1.8 related public infrastructure on County State-Aid Highway 19 (Manitou Road). This
1.9 appropriation is not available until the commissioner of management and budget determines
1.10 that at least an equal amount is committed to the project from nonstate sources.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.