

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for HEAPR and capital
1.3 improvements at Century College; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CENTURY COLLEGE.**

1.7 Subdivision 1. **Appropriation.** \$5,998,000 is appropriated from the bond proceeds
1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities for Century
1.9 College for the following purposes:

1.10 (1) \$5,473,000 is to be spent in accordance with Minnesota Statutes, section
1.11 135A.046, for higher education asset preservation and replacement (HEAPR) projects on
1.12 the east and west campuses; and

1.13 (2) \$525,000 is to design, renovate, furnish, and equip the digital fabrication
1.14 laboratory on the east campus.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.17 bonds of the state in an amount up to \$5,998,000 in the manner, upon the terms, and with
1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.