

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 2441

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
05/22/2017	6083	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money to repair and rehabilitate the

1.310th Avenue bridge in Minneapolis; authorizing the sale and issuance of state

1.4bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **10TH AVENUE BRIDGE REHABILITATION; APPROPRIATION AND**

1.7**BOND SALE AUTHORIZATION.**

1.8Subdivision 1. **Appropriation.** \$31,875,000 is appropriated from the bond proceeds

1.9account in the state transportation fund to design, repair, and rehabilitate the bridge over

1.10the Mississippi River that is aligned on the east side of the river with 10th Avenue, also

1.11designated Route 328 on the municipal state-aid system. This appropriation is not available

1.12until the commissioner of management and budget determines that at least \$10,625,000 is

1.13committed to the project from nonstate sources.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.15proceeds account, the commissioner of management and budget shall sell and issue bonds

1.16of the state in an amount up to \$31,875,000 in the manner, upon the terms, and with the

1.17effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the

1.19commissioner of transportation.

1.20**EFFECTIVE DATE.** This section is effective the day following final enactment.