

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2438

(SENATE AUTHORS: WESTROM and Ingebrigtsen)

DATE	D-PG	OFFICIAL STATUS
03/10/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a new water treatment
 1.3 facility in the city of Breckenridge; authorizing the sale and issuance of state
 1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **BRECKENRIDGE WATER TREATMENT FACILITY.**

1.7 Subdivision 1. **Appropriation.** \$13,080,000 is appropriated from the bond proceeds
 1.8 fund to the Public Facilities Authority for a grant to the city of Breckenridge to acquire
 1.9 land, if necessary; to demolish the existing water treatment plant; and to predesign, design,
 1.10 construct, furnish, and equip a new water treatment plant. This appropriation is not
 1.11 available until the commissioner of management and budget determines that an amount
 1.12 sufficient to complete the project has been committed to the project from nonstate sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.15 bonds of the state in an amount up to \$13,080,000 in the manner, upon the terms, and with
 1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.