

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2428

(SENATE AUTHORS: DAHMS, Newman, Dibble and Jasinski)

DATE
03/13/2019

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for the
1.3 Minnesota rail service improvement program; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MINNESOTA RAIL SERVICE IMPROVEMENT PROGRAM;**
1.7 **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.9 fund to the commissioner of transportation for Minnesota rail service improvement program
1.10 grants under Minnesota Statutes, section 222.50.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.