

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money to rehabilitate tracks  
1.3 owned by the Minnesota Valley Regional Railroad Authority; authorizing the  
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MINNESOTA VALLEY REGIONAL RAILROAD AUTHORITY.**

1.7 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds  
1.8 fund to the commissioner of transportation for a grant to the Minnesota Valley Regional  
1.9 Railroad Authority to rehabilitate railroad track from east of Gaylord to Winthrop. A grant  
1.10 under this subdivision is in addition to any grant, loan, or loan guarantee for this project  
1.11 made by the commissioner under Minnesota Statutes, sections 222.46 to 222.62.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.14 bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with  
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 Sec. 2. **EFFECTIVE DATE.**

1.18 Section 1 is effective the day following final enactment.