SS/EP

16-5869

as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2382

(SENATE AUTHORS: SIEBEN, Metzen and Eken)							
DATE	D-PG	OFFICIAL STATUS					
03/08/2016	4911						
03/10/2016		Referred to Taxes Author added Eken					

1.1 1.2 1.3	A bill for an act relating to Washington County; authorizing a tax increment financing district in Washington County.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WASHINGTON COUNTY; TAX INCREMENT FINANCING
1.6	DISTRICT; SPECIAL RULES.
1.7	(a) If Washington County elects, upon the adoption of a tax increment financing
1.8	plan for a district, the rules under this section apply to one or more redevelopment tax
1.9	increment financing districts established by the county or the housing and redevelopment
1.10	authority of the county. The area within which the redevelopment tax increment districts
1.11	may be created is located in the city of Newport and is south of marked Interstate Highway
1.12	494, north of 15th Street extended to the Mississippi River, east of the Mississippi River
1.13	and west of marked Trunk Highway 61 and the adjacent rights-of-way and shall be
1.14	referred to as the "Newport Red Rock Crossing Project Area" or "project area."
1.15	(b) The requirements for qualifying redevelopment tax increment districts under
1.16	Minnesota Statutes, section 469.174, subdivision 10, do not apply to parcels in the project
1.17	area and are deemed eligible for inclusion in a redevelopment tax increment district.
1.18	(c) The 90 percent rule under Minnesota Statutes, section 469.176, subdivision 4j,
1.19	does not apply to the project area.
1.20	(d) The expenditures outside district rule under Minnesota Statutes, section
1.21	469.1763, subdivision 2, the five-year rule under Minnesota Statutes, section 469.1763,
1.22	subdivision 3, and the use of revenues for decertification in Minnesota Statutes, section
1.23	469.1763, subdivision 4, do not apply to the project area; however, expenditures shall only
1.24	be made within the project area.

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2.1	(e) The authority to approve a tax increment financing plan and to establish a tax							
2.2	increment financing district under this section expires on December 31, 2026.							
2.3	<u>EFFEC</u>	FIVE DATE. Th	is section is effe	ctive upon approval by th	e governing body			
2.4	of the city of N	Newport and Was	hington County	and upon compliance by	the county with			
2.5	Minnesota Sta	tutes, section 645	5.021, subdivisio	<u>on 3.</u>				