

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2330

(SENATE AUTHORS: LANG)

DATE
04/06/2021

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the redevelopment of the
1.3 Charley Arne property in the city of Spicer; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CITY OF SPICER; CHARLEY ARNE PROPERTY REDEVELOPMENT.**

1.7 Subdivision 1. **Appropriation.** \$3,100,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Spicer to construct, equip, and furnish property, known as the Charley Arne property, for
1.10 a housing complex that includes residential, multifamily, and assisted senior living facilities.
1.11 This appropriation includes the extension of water and sewer infrastructure, storm sewer
1.12 system, and local road improvements related to the project.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$3,100,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.