

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2325

(SENATE AUTHORS: WEBER)

DATE
04/18/2017

D-PG
3168 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for wastewater infrastructure
1.3 in the city of Lakefield; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LAKEFIELD; WASTEWATER INFRASTRUCTURE.**

1.6 Subdivision 1. **Appropriation.** \$22,000,000 is appropriated from the bond proceeds
1.7 fund to the Public Facilities Authority for a grant to the city of Lakefield under Minnesota
1.8 Statutes, section 446A.072, for wastewater infrastructure.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11 the state in an amount up to \$22,000,000 in the manner, upon the terms, and with the effect
1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.