02/20/19 REVISOR JSK/EP 19-3937 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

OFFICIAL STATUS

S.F. No. 2306

(SENATE AUTHORS: EICHORN and by request)

DATE 03/11/2019

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Introduction and first reading
Referred to Capital Investment

relating to capital investment; appropriating money for the IRA Civic Center in Grand Rapids; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

A bill for an act

Section 1. GRAND RAPIDS; IRA CIVIC CENTER.

Subdivision 1. Appropriation. \$5,488,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Grand Rapids for the design, construction, and equipping of capital improvements to the IRA Civic Center. This appropriation includes money for replacement of the truss/roof structure, replacement of the facility's existing ice-making system, and other improvements and betterments of a capital nature for health, safety, and Americans with Disabilities Act (ADA) compliance. This appropriation is not available until the commissioner of management and budget determines that an equal amount has been committed from nonstate sources to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$5,488,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.