

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2257

(SENATE AUTHORS: CLAUSEN)

DATE
03/27/2017

D-PG

OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the Minnesota
1.3 investment fund and the Minnesota job creation fund.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATIONS.

1.6 (a) \$17,500,000 in fiscal year 2018 and \$17,500,000 in fiscal year 2019 are appropriated
1.7 from the general fund to the commissioner of employment and economic development for
1.8 the Minnesota investment fund under Minnesota Statutes, section 116J.8731. Of this amount,
1.9 up to three percent is for administration and monitoring of the program. This appropriation
1.10 is available until spent.

1.11 (b) \$15,000,000 in fiscal year 2018 and \$15,000,000 in fiscal year 2019 are appropriated
1.12 from the general fund to the commissioner of employment and economic development for
1.13 the Minnesota job creation fund under Minnesota Statutes, section 116J.8748. Of this
1.14 amount, up to three percent is for administration and monitoring of the program. This
1.15 appropriation is available until spent.

1.16 (c) \$7,500,000 in fiscal year 2018 and \$7,500,000 in fiscal year 2019 are appropriated
1.17 from the general fund to the commissioner of employment and economic development for
1.18 the redevelopment program under Minnesota Statutes, section 116J.571. This appropriation
1.19 is available until spent.