16-5934

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2252

(SENATE AUTHORS: LOUREY)

DATE 03/08/2016 **D-PG** 4891 Ir OFFICIAL STATUS

JSK/TO

Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital improvements; appropriating money for a cooperative facilities
1.3	grant; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CARLTON; WRENSHALL. 1.5 Subdivision 1. Approval timelines. Notwithstanding the application and review 1.6 timelines in Minnesota Statutes, section 123A.443, the commissioner of education must 1.7 award a cooperative facilities grant of \$20,000,000 to the consolidated district composed 1.8 of the former Independent School District No. 93, Carlton, and the former Independent 19 School District No. 100, Wrenshall. 1.10 Subd. 2. Referendum. Notwithstanding the 180-day limit in Minnesota Statutes, 1 11 section 123A.443, subdivision 7, the consolidated district board must conduct an election 1.12 authorizing the sale of bonds within 360 days of the date of the grant approval. 1.13 Sec. 2. BOND SALE. 1.14 To provide the money appropriated in section 3 from the bond proceeds fund, the 1 1 5 commissioner of management and budget shall sell and issue bonds of the state in an 1.16 amount up to \$20,000,000 in the manner, upon the terms, and with the effect prescribed by 1.17 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, 1.18 article XI, sections 4 to 7. 1.19

1.21 <u>\$20,000,000 is appropriated from the bond proceeds fund to the commissioner of</u>
education for a cooperative facilities grant to the consolidated district composed of the

Sec. 3. APPROPRIATION.

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- 2.1 <u>former Independent School District No. 93, Carlton, and the former Independent School</u>
- 2.2 District No. 100, Wrenshall.

2.3 Sec. 4. <u>EFFECTIVE DATE.</u>

2.4 <u>Sections 1 to 3 are effective the day following final enactment.</u>