

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the I-35W and 3rd and
1.3 4th Streets South interchange in Minneapolis; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **I-35W INTERCHANGE.**

1.7 Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of transportation for a grant to the city of Minneapolis to
1.9 complete the Phase 1 study, design, engineering, environmental work, and planning for
1.10 the north half of the marked Interstate Highway 35W interchange, intersecting 3rd and 4th
1.11 Streets South, in downtown Minneapolis.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.