05/12/15 **REVISOR** JSK/EP 15-4419 as introduced

SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to capital investment; appropriating money for reconstruction of

S.F. No. 2202

(SENATE AUTHORS: METZEN)

1.1 1.2

1.16

DATE D-PG OFFICIAL STATUS 05/16/2015

Introduction and first reading Referred to Capital Investment

1.3	Broderick Boulevard in Inver Grove Heights; authorizing the sale and issuance
1.4	of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. INVER GROVE HEIGHTS, BRODERICK BOULEVARD
1.7	RECONSTRUCTION.
1.8	Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds
1.9	fund to the commissioner of transportation for a grant to the city of Inver Grove Heights
1.10	for reconstruction of Broderick Boulevard in Inver Grove Heights.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1