

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2151

(SENATE AUTHORS: LIMMER)

DATE	D-PG	OFFICIAL STATUS
05/06/2015		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for certain
 1.3 components of the marked Trunk Highway 610 extension project; authorizing
 1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED TRUNK HIGHWAY 610 PROJECT MODIFICATIONS;**
 1.7 **APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$45,000,000 is appropriated from the bond proceeds
 1.9 account in the trunk highway fund to the commissioner of transportation for modifications
 1.10 to the current project to extend marked Trunk Highway 610, to include:

1.11 (1) new alignment for a segment of Hennepin County State-Aid Highway 30 located
 1.12 east of marked Interstate Highway 94;

1.13 (2) establishment of a new interchange located south of 101st Avenue North in
 1.14 Maple Grove for Hennepin County State-Aid Highway 30 and marked Interstate Highway
 1.15 94, that at a minimum provides for eastbound access onto marked Interstate Highway 94
 1.16 and westbound access onto Hennepin County State-Aid Highway 30; and

1.17 (3) establishment of eastbound access from Hennepin County State-Aid Highway 30
 1.18 onto marked Trunk Highway 610, and westbound access from marked Trunk Highway
 1.19 610 onto Hennepin County State-Aid Highway 30.

1.20 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
 1.21 bond proceeds account in the trunk highway fund, the commissioner of management
 1.22 and budget shall sell and issue bonds of the state in an amount up to \$45,000,000 in the
 1.23 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
 1.24 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

2.1 and in the amounts requested by the commissioner of transportation. The proceeds of the
2.2 bonds, except accrued interest and any premium received from the sale of the bonds, must
2.3 be deposited in the bond proceeds account in the trunk highway fund.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment.