

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2119

(SENATE AUTHORS: CHAMPION)

DATE
03/07/2019

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an outdoor performance
1.3 venue at the Upper Harbor Terminal in Minneapolis; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MINNEAPOLIS; OUTDOOR PERFORMANCE VENUE.**

1.7 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Minneapolis to predesign and design an outdoor performance venue at the site of the Upper
1.10 Harbor Terminal along the Mississippi River in Minneapolis. This appropriation is not
1.11 available until the commissioner of management and budget determines that \$2,000,000
1.12 has been committed from nonstate sources to complete the project. Expenditures made
1.13 toward predesign and design after April 28, 2017, shall count toward the commitment of
1.14 nonstate funds.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.