

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2088

(SENATE AUTHORS: EKEN)

DATE	D-PG	OFFICIAL STATUS
04/16/2015		Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to state government; allowing spending estimates in budget forecast
 1.3 to include inflation adjustments; amending Minnesota Statutes 2014, section
 1.4 16A.103, subdivision 1a.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 16A.103, subdivision 1a, is amended to
 1.7 read:

1.8 Subd. 1a. **Forecast parameters.** The forecast must assume the continuation of
 1.9 current laws and reasonable estimates of projected growth in the national and state
 1.10 economies and affected populations. Revenue must be estimated for all sources provided
 1.11 for in current law. Expenditures must be estimated for all obligations imposed by law and
 1.12 those projected to occur as a result of inflation and variables outside the control of the
 1.13 legislature. ~~Expenditure estimates must not include an allowance for inflation.~~