

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2040

(SENATE AUTHORS: DUCKWORTH)

DATE
03/15/2021

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to transportation; appropriating money for preliminary engineering on a
1.3 segment of marked Trunk Highway 77 from Apple Valley to Bloomington;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY 77; APPROPRIATION AND TRUNK HIGHWAY**
1.7 **BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to
1.10 Dakota County to complete preliminary engineering for corridor mobility and safety
1.11 improvements on marked Trunk Highway 77, from approximately 140th Street West in
1.12 Apple Valley to marked Interstate 494 in Bloomington. This appropriation does not require
1.13 a nonstate contribution.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.15 proceeds account in the trunk highway fund, the commissioner of management and budget
1.16 shall sell and issue bonds of the state in an amount up to \$1,000,000 in the manner, upon
1.17 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.18 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.21 proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.