1.2 1.3 1.4	relating to transportation; amending schedule of state payments for operating assistance to greater Minnesota transit providers; amending Minnesota Statutes 2008, section 174.24, subdivision 5.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2008, section 174.24, subdivision 5, is amended to read:
1.7	Subd. 5. Method of payment, operating assistance. Payments from the state for
1.8	operating assistance under this section must be made in the following manner:
1.9	(a) For payments made from the general fund:
1.10	(1) <u>50 25</u> percent of the total contract amount in the first month of <u>operation the</u>
1.11	contract period;
1.12	(2) 40 25 percent of the total contract amount in the seventh fourth month of
1.13	operation the contract period;
1.14	(3) 9 25 percent of the total contract amount in the 12th seventh month of operation
1.15	the contract period; and
1.16	(4) 24 percent of the total contract amount in the tenth month of the contract period;
1.17	<u>and</u>
1.18	(5) 1 percent of the total contract amount after the final audit.
1.19	(b) For payments made from the greater Minnesota transit account:
1.20	(1) 50 percent of the total contract amount in the seventh month of operation; and
1.21	(2) 50 percent of the total contract amount in the 11th month of operation.
1 22	EFFECTIVE DATE. This section is effective July 1 2009

A bill for an act

1.1

Section 1.