

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1993

(SENATE AUTHORS: HOWE)

DATE	D-PG	OFFICIAL STATUS
03/11/2021		Introduction and first reading
		Referred to State Government Finance and Policy and Elections

1.1A bill for an act

1.2relating to retirement; Public Employees Retirement Association; extending the

1.3payment period for the purchase of service credit for periods of military service;

1.4amending Minnesota Statutes 2020, section 353.014, subdivision 4.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. Minnesota Statutes 2020, section 353.014, subdivision 4, is amended to read:

1.7Subd. 4. **Time period for making member's payment.** Payment of the employee

1.8equivalent contributions must be made during a period that begins with the date on which

1.9the member returns to public employment and that is three times the length of the military

1.10leave period, or within five years of the date on which the member returns to public

1.11employment, whichever is less greater. ~~If the payment period is less than one year, payment~~

1.12~~of the employee equivalent contributions may be made within one year of the date of the~~

1.13~~member's discharge from service in the uniformed services.~~ Payment may not be accepted

1.14after 30 days following termination of public service under section 353.01, subdivision 11a.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.