

**SENATE**  
**STATE OF MINNESOTA**  
**NINETY-THIRD SESSION**

**S.F. No. 198**

(SENATE AUTHORS: LATZ)

DATE  
01/12/2023

D-PG

Introduction and first reading  
Referred to Taxes

OFFICIAL STATUS

- 1.1 A bill for an act
- 1.2 relating to taxation; amending special rules for Hopkins Tax Increment Financing
- 1.3 District No. 2-11; amending Laws 2003, chapter 127, article 10, section 31,
- 1.4 subdivision 1, as amended.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Laws 2003, chapter 127, article 10, section 31, subdivision 1, as amended by
- 1.7 Laws 2008, chapter 366, article 5, section 21, and Laws 2019, First Special Session chapter
- 1.8 6, article 7, section 1, is amended to read:
- 1.9 Subdivision 1. **District extension.** (a) The governing body of the city of Hopkins may
- 1.10 elect to extend the duration of its redevelopment tax increment financing district 2-11 by
- 1.11 up to four additional years.
- 1.12 (b) Notwithstanding Minnesota Statutes, section 469.1763, subdivision 2, effective upon
- 1.13 approval of this subdivision, no increments may be spent on activities located outside of
- 1.14 the area of the district, other than:
- 1.15 (1) to pay administrative expenses, not to exceed ten percent of the total tax increments
- 1.16 from the district; or
- 1.17 (2) to pay the costs of housing or redevelopment activities that are consistent with
- 1.18 Minnesota Statutes, section 469.176, subdivision 4j, ~~provided that expenditures under this~~
- 1.19 ~~clause may not exceed 20 percent of the total tax increments from the district.~~
- 1.20 The total amount of increment that may be spent on activities located outside the area of
- 1.21 the district under this section shall be limited to ~~25~~ 30 percent.

- 2.1 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
- 2.2 city of Hopkins and its chief clerical officer comply with Minnesota Statutes, section 645.021,
- 2.3 subdivisions 2 and 3.