S.F. No. 1871, as introduced - 86th Legislative Session (2009-2010) [09-3331]

1.2 1.3	relating to capital improvements; appropriating money for green industrial parks; authorizing sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION.
1.6	\$ is appropriated from the bond proceeds fund to the commissioner of
1.7	commerce for grants to greater Minnesota municipalities to create green industrial
1.8	parks, which may include the reuse of brownfields or old infrastructure near transit
1.9	and workforce to minimize carbon emissions, to create green business clusters, and to
1.10	establish carbon-neutral business parks.
1.11	The appropriation is not available until the commissioner determines that \$ has
1.12	been committed to the project from nonstate sources.
1.13	Sec. 2. BOND SALE.
1.14	To provide the money appropriated in section 1 from the bond proceeds fund, the
1.15	commissioner of finance shall sell and issue bonds of the state in an amount up to \$ in
1.16	the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.17	16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.
1.18	Sec. 3. EFFECTIVE DATE.
1.19	Sections 1 and 2 are effective the day following final enactment.

A bill for an act

1.1