SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

S.F. No. 1858

(SENATE AUTHORS: WEBER) D-PG

DATE 02/28/2019

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

A bill for an act

relating to capital investment; appropriating money for a new intermediate school and community education facility in Worthington; authorizing the sale and issuance

1.4	of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. WORTHINGTON SCHOOL DISTRICT.
1.7	Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of education for a grant to Independent School District No. 518,
1.9	Worthington, to predesign, design, construct, furnish, and equip a facility for educational
1.10	purposes. The appropriation may also be used to acquire land if needed for the project. This
1.11	appropriation is not available until the commissioner of management and budget determines
1.12	that at least an equal amount has been committed from nonstate sources to complete the
1.13	project.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1