RSI/EP

15-3779

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 1850

(SENATE AUTHORS: PETERSEN, B.)

D-PG

DATE 03/18/2015

OFFICIAL STATUS Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to transportation; capital investment; appropriating money for
1.3	highway-rail grade separation project in Anoka; authorizing the sale and issuance
1.4	of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. APPROPRIATION AND BOND SALE AUTHORIZATION.
1.7	Subdivision 1. Appropriation. \$20,000,000 is appropriated from the bond proceeds
1.8	account to the commissioner of transportation for construction of a highway-rail grade
1.9	separation at the intersection of signed Trunk Highway 47, also known as Ferry Street,
1.10	and the Burlington Northern Santa Fe railroad crossing in the city of Anoka.
1.11	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the
1.12	bond proceeds account, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$20,000,000 in the manner, upon the terms, and
1.14	with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
1.15	the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts
1.16	requested by the commissioner of transportation.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.

1