SENATE STATE OF MINNESOTA **NINETIETH SESSION**

S.F. No. 1820

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DATE 03/06/2017

1.11

Introduction and first reading Referred to E-12 Finance

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to education finance; increasing the general education formula allowance;
1.3	amending Minnesota Statutes 2016, section 126C.10, subdivision 2.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. Minnesota Statutes 2016, section 126C.10, subdivision 2, is amended to read:
1.6	Subd. 2. Basic revenue. The basic revenue for each district equals the formula allowance
1.7	times the adjusted pupil units for the school year. The formula allowance for fiscal year
1.8	2015 is \$5,831. The formula allowance for fiscal year 2016 is \$5,948. The formula allowance
1.9	for fiscal year 2017 and later is \$6,067. The formula allowance for fiscal year 2018 is \$6,188.
1.10	The formula allowance for fiscal year 2019 and later is \$6,312.

EFFECTIVE DATE. This section is effective for revenue in fiscal year 2018 and later.

A bill for an act

Section 1. 1