REVISOR 01/31/23 KRB/LN 23-03202 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to transportation; appropriating money to construct additional lanes on a

segment of Trunk Highway 61 in Lake County; authorizing the sale and issuance

S.F. No. 1722

(SENATE AUTHORS: HAUSCHILD and McEwen) D-PG

DATE 02/16/2023

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Introduction and first reading Referred to Transportation

OFFICIAL STATUS

of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. TRUNK HIGHWAY 61 RECONSTRUCTION. 1.6 Subdivision 1. **Appropriation.** \$11,000,000 is appropriated from the bond proceeds 1.7 account in the trunk highway fund to the commissioner of transportation to complete the 1.8 preliminary engineering, environmental documentation, final design, right-of-way acquisition, 1.9 and construction, including pedestrian, all-terrain vehicle, and snowmobile tunnels, of 1.10 marked Trunk Highway 61 through the city of Two Harbors in Lake County. This 1.11 appropriation does not require a nonstate contribution. 1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.13 proceeds account in the trunk highway fund, the commissioner of management and budget 1.14 shall sell and issue bonds of the state in an amount up to \$11,000,000 in the manner, upon 1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, 1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts 1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued 1.18

interest and any premium received from the sale of the bonds, must be deposited in the bond

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1

proceeds account in the trunk highway fund.