SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1701

(SENATE AUTHORS: OUMOU VERBETEN, Murphy, Pappas and Hawj) DATE D-PG OFFICIAL STATUS 02/16/2023 Introduction and first reading

Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for the Playwrights' Center in 12 St. Paul; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. ST. PAUL; PLAYWRIGHTS' CENTER. 1.5 Subdivision 1. Appropriation. \$5,650,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 St. Paul for acquisition of the property located at 710 Raymond Avenue and to construct, 1.8 furnish, and equip renovation of the building for use as a comprehensive play development 1.9 program and workshop facility. The city of St. Paul may enter into a lease or management 1.10 agreement with a nonprofit organization for this facility under Minnesota Statutes, section 1.11 16A.695. 1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$5,650,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.18

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