

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1682

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DATE
02/25/2019

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the reinvest in Minnesota
1.3 reserve program; acquiring working grasslands easements; authorizing sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE PROGRAM; WORKING**
1.7 **GRASSLANDS EASEMENTS.**

1.8 Subdivision 1. **Appropriation.** (a) \$3,000,000 is appropriated from the bond proceeds
1.9 fund to the Board of Water and Soil Resources to acquire easements on working grasslands
1.10 from landowners to restore, rehabilitate, and enhance working lands, in order to protect soil
1.11 and water quality, support wildlife habitat, reduce flood damage, and provide other public
1.12 benefits. The provisions of Minnesota Statutes, section 103F.515, apply to this program.

1.13 (b) The board is authorized to enter into new agreements and amend past agreements
1.14 with landowners as required by Minnesota Statutes, section 103F.515, subdivision 5, to
1.15 allow for restoration, rehabilitation, and enhancement.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.