

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 1633

(SENATE AUTHORS: TOMASSONI, Bakk and Senjem)

DATE

D-PG

02/25/2019

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for wastewater system

1.3

improvements in the city of Floodwood; authorizing the sale and issuance of state

1.4

bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **APPROPRIATION; CITY OF FLOODWOOD.**

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Subdivision 1. **Appropriation.** \$1,200,000 is appropriated from the bond proceeds fund

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to the Public Facilities Authority for a grant to the city of Floodwood for predesign, design,

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engineering, and construction and expansion of stabilization ponds. This appropriation does

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not require a nonstate match.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$1,200,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.