01/10/17 REVISOR RSI/TO 17-1547 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to transportation; appropriating money for highway-rail grade crossing

S.F. No. 162

(SENATE AUTHORS: NEWTON, and Hoffman)

**DATE** 01/17/2017

1.1

1.2

1.18

**D-PG**Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

| 1.3  | separation in Coon Rapids; authorizing the sale and issuance of state bonds.                  |
|------|---|
| 1.4  | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                                   |
|      |   |
| 1.5  | Section 1. APPROPRIATION AND BOND SALE AUTHORIZATION.   |
| 1.6  | Subdivision 1. <b>Appropriation.</b> \$12,600,000 is appropriated from the bond proceeds      |
| 1.7  | account in the state transportation fund as provided in Minnesota Statutes, section 174.50,   |
| 8.1  | to the commissioner of transportation for a grant to Anoka County for environmental analysis, |
| 1.9  | design, engineering, and construction of a rail grade crossing separation at Anoka County     |
| 1.10 | State-Aid Highway 78, known as Hanson Boulevard, in Coon Rapids.                              |
| 1.11 | Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond          |
| 1.12 | proceeds account in the state transportation fund, the commissioner of management and         |
| 1.13 | budget shall sell and issue bonds of the state in an amount up to \$12,600,000 in the manner, |
| 1.14 | upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to     |
| 1.15 | 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of      |
| 1.16 | the bonds, except accrued interest and any premium received on the sale of the bonds, must    |
| 1.17 | be credited to the bond proceeds account in the state transportation fund.                    |

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.