## **SENATE** STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for renovations to the

S.F. No. 1559

(SENATE AUTHORS: ROSEN and Weber) D-PG

**DATE** 03/01/2021

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Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

1.3 1.4	issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. WASTEWATER TREATMENT FACILITY RENOVATIONS;
1.7	SHERBURN.
1.8	Subdivision 1. <b>Appropriation.</b> \$5,015,000 is appropriated from the bond proceeds fund
1.9	to the Public Facilities Authority for a grant to the city of Sherburn to design, construct,
1.10	furnish, and equip renovations to the city's wastewater treatment facility. This appropriation
1.11	is available when the commissioner of management and budget determines that sufficient
1.12	resources have been committed to complete the project, as required by Minnesota Statutes
1.13	section 16A.502.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$5,015,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1