02/01/19 REVISOR JSK/NB 19-3100 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 1531

(SENATE AUTHORS: BIGHAM and Pappas)

DATE 02/21/2019

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for renovation of the historic Hastings City Hall; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. HASTINGS; CITY HALL.

Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Hastings for repairs, construction, and other capital improvements necessary for renovation of the historic City Hall in Hastings. This appropriation includes money for repairs of the dome and roofing, HVAC improvements, repairs to the interior walls and exterior masonry of the building, site regrading, and project management. This appropriation is not available until the commissioner of management and budget determines that \$2,600,000 has been committed from nonstate sources to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.