S.F. No. 148, as introduced - 86th Legislative Session (2009-2010) [09-0892]

| 1.1 | A bill for an act |
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| 1.2 | relating to transportation; appropriating money for Trunk Highway 8 |
| 1.3 | improvements in the city of Lindstrom; authorizing sale of trunk highway bonds. |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. TRUNK HIGHWAY 8 IMPROVEMENTS; LINDSTROM. |
| 1.6 | Subdivision 1. Appropriation. \$830,000 is appropriated from the bond proceeds |
| 1.7 | account in the trunk highway fund to the commissioner of transportation for improvements |
| 1.8 | to marked Trunk Highway 8 in Lindstrom. Of this amount, \$780,000 is to design and |
| 1.9 | construct a replacement bridge for marked Trunk Highway 8 over the water channel |
| 1.10 | between South and North Lindstrom Lakes in Lindstrom, and \$50,000 is to dredge the |
| 1.11 | channel under a new bridge for marked Trunk Highway 8 between South and North |
| 1.12 | Lindstrom Lakes in Lindstrom. This appropriation is not available until the commissioner |
| 1.13 | of finance determines that at least an equal amount is committed to the project from |
| 1.14 | nonstate sources. |
| 1.15 | Subd. 2. Bond sale authorization. To provide the money appropriated in |
| 1.16 | subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner |
| 1.17 | of finance shall sell and issue bonds of the state in an amount up to \$830,000 in the |
| 1.18 | manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections |
| 1.19 | 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times |
| 1.20 | and in the amounts requested by the commissioner of transportation. The proceeds of the |
| 1.21 | bonds, except accrued interest and any premium received on the sale of the bonds, must be |
| 1.22 | credited to the bond proceeds account in the trunk highway fund. |
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1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.