

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 147

(SENATE AUTHORS: NEWTON, and Laine)

DATE
01/17/2017

D-PG

OFFICIAL STATUS
Introduction and first reading
Referred to State Government Finance and Policy and Elections

1.1 A bill for an act
1.2 relating to state government; increasing the budget reserve to the level
1.3 recommended by the commissioner of management and budget.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BUDGET RESERVE INCREASE.**

1.6 The commissioner of management and budget shall transfer a sum sufficient to the
1.7 budget reserve in the general fund so that the budget reserve balance is equal to 4.9 percent
1.8 of total nondedicated general fund revenue for fiscal years 2016 and 2017. The transfer
1.9 amount is estimated to be \$147,000,000. This is a onetime transfer.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.