

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 1461**

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DATE  
02/09/2023

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Introduction and first reading  
Referred to Commerce and Consumer Protection

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to commerce; providing grants to the Minnesota Council on Economic  
1.3 Education; requiring reports; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNESOTA COUNCIL ON ECONOMIC EDUCATION; GRANTS.

1.6 Subdivision 1. Transfer from consumer education account. \$100,000 in fiscal year  
1.7 2024 is transferred from the consumer education account in the special revenue fund to the  
1.8 general fund.

1.9 Subd. 2. Appropriation. \$100,000 in fiscal year 2024 is appropriated from the general  
1.10 fund to the commissioner of education to issue the grants in subdivision 3. This balance  
1.11 does not cancel but is available in the second year.

1.12 Subd. 3. Minnesota Council on Economic Education. (a) \$50,000 in fiscal year 2024  
1.13 and \$50,000 in fiscal year 2025 are for grants to the Minnesota Council on Economic  
1.14 Education.

1.15 (b) The funds under paragraph (a) must be used by the council to:

1.16 (1) provide professional development to Minnesota teachers of courses or content related  
1.17 to personal finance or consumer protection for students in grade 9 through grade 12;

1.18 (2) support the direct-to-student ancillary personal finance programs that Minnesota  
1.19 teachers supervise and coach or that the Minnesota Council on Economic Education delivers  
1.20 directly to students; and

2.1 (3) provide support to geographically diverse affiliated higher education-based centers  
2.2 for economic education engaged in financial literacy education as it pertains to financial  
2.3 literacy education initiatives, including those based at Minnesota State University Mankato,  
2.4 St. Cloud State University, and St. Catherine University, as their work relates to activities  
2.5 in clauses (1) and (2).

2.6 (c) The Minnesota Council on Economic Education must prepare and submit reports to  
2.7 the commissioner of education in the form and manner prescribed by the commissioner  
2.8 that:

2.9 (1) describe the number and type of in-person and online teacher professional  
2.10 development opportunities provided by the Minnesota Council on Economic Education or  
2.11 its affiliated state centers;

2.12 (2) list the content, length, and location of the programs;

2.13 (3) identify the number of preservice and licensed teachers receiving professional  
2.14 development through each of these opportunities;

2.15 (4) summarize evaluations of professional opportunities for teachers; and

2.16 (5) list the number, types, and summary evaluations of the direct-to-student ancillary  
2.17 personal finance programs that are supported with funds from the grant.

2.18 (d) By February 15 of each year following the receipt of a grant, the Minnesota Council  
2.19 on Economic Education must provide a mid-year report to the commissioner of education  
2.20 and, on August 15 of each year following receipt of a grant, the Minnesota Council on  
2.21 Economic Education must prepare a year-end report according to the requirements of  
2.22 paragraph (c). The reports must be prepared and filed according to Minnesota Statutes,  
2.23 section 3.195. The commissioner may request additional information as necessary.