

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1433

(SENATE AUTHORS: HOUSLEY)

DATE
02/18/2019

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to construct an interchange at
1.3 marked Trunk Highway 36 and County State-Aid Highway 15; authorizing the
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **INTERCHANGE AT MARKED TRUNK HIGHWAY 36 AND COUNTY**
1.7 **STATE-AID HIGHWAY 15; APPROPRIATION AND TRUNK HIGHWAY BOND**
1.8 **SALE AUTHORIZATION.**

1.9 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds
1.10 fund to the commissioner of transportation to design, construct, furnish, and equip an
1.11 interchange at marked Trunk Highway 36 and County State-Aid Highway 15, known as
1.12 Manning Avenue, in Washington County.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the
1.18 commissioner of transportation.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.