| 1.2 1.3 | relating to capital improvements; authorizing the sale of state bonds; appropriating money for the state's share of rail line between St. Paul and |
|------------|--|
| 1.4 | Chicago. |
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| | |
| 1.6 | Section 1. MIDWEST REGIONAL RAIL CORRIDOR. |
| 1.7 | Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds |
| 1.8 | fund to the commissioner of transportation for the state's share of a rail line between St. |
| 1.9 | Paul and Chicago. No part of this appropriation may be spent to acquire or better capital |
| 1.10 | improvements that are located outside the state of Minnesota, that may be used from |
| 1.11 | time to time outside the state of Minnesota, or that are part of a rail corridor that is not |
| 1.12 | designated by the Midwest Interstate Passenger Rail Compact. |
| 1.13 | Subd. 2. Bond sale. To provide the money appropriated in this section from the |
| 1.14 | bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in |
| 1.15 | an amount up to \$10,000,000 in the manner, upon the terms, and with the effect prescribed |
| 1.16 | by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, |
| 1.17 | article XI, sections 4 to 7. |
| | |
| 1.18 | Sec. 2. <u>EFFECTIVE DATE.</u> |

Section 1 is effective the day following final enactment.

A bill for an act

1.1

1.19

Sec. 2.