

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1392

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DATE	D-PG	OFFICIAL STATUS
03/05/2015	566	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the re-creation of Hall's
 1.3 Island in Minneapolis; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HALL'S ISLAND; APPROPRIATION.**

1.6 Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds
 1.7 fund to the Minneapolis Park and Recreation Board to predesign, design, construct, and
 1.8 restore a river island and park facility for the purpose of providing public access to new
 1.9 riverfront park facilities and restoring ecological habitat areas along the Mississippi River.
 1.10 This appropriation is not available until the commissioner of management and budget
 1.11 determines that at least \$5,820,000 has been committed to the project from nonstate
 1.12 sources. Expenditures made on or after July 15, 2010, for this project shall count toward
 1.13 the match from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.16 bonds of the state in an amount up to \$12,000,000 in the manner, upon the terms, and with
 1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.