17-3490

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1359

(SENATE AUTHORS: GOGGIN) DATE D-PG 02/23/2017 Intro

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4 1.5	relating to capital investment; appropriating money for a regional event and conference center in Wabasha, for a riverfront revitalization project in Wabasha, and for an expansion of the National Eagle Center in Wabasha; authorizing the sale and issuance of state bonds.
1.6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.7	Section 1. WABASHA; CAPITAL PROJECT APPROPRIATIONS.
1.8	Subdivision 1. Regional event and conference center. \$400,000 is appropriated from
1.9	the bond proceeds fund to the commissioner of employment and economic development
1.10	for a grant to the city of Wabasha to acquire land, predesign, design, construct, furnish, and
1.11	equip a regional event and conference center in Wabasha. This appropriation is not available
1.12	until the commissioner of management and budget determines that at least \$500,000 is
1.13	committed to the project from nonstate sources.
1.14	Subd. 2. Riverfront revitalization. \$1,500,000 is appropriated from the bond proceeds
1.15	fund to the commissioner of employment and economic development for a grant to the city
1.16	of Wabasha to acquire land, predesign, design, construct, furnish, and equip the riverfront
1.17	revitalization project in Wabasha. This appropriation is not available until the commissioner
1.18	of management and budget determines that at least \$500,000 is committed to the project
1.19	from nonstate sources.
1.20	Subd. 3. National Eagle Center. \$5,000,000 is appropriated from the bond proceeds
1.21	fund to the commissioner of employment and economic development for a grant to the city
1.22	of Wabasha to design, construct, renovate, furnish, and equip an expansion to the National
1.23	Eagle Center. The city of Wabasha may enter into a lease or management agreement with
1.24	a nonprofit corporation under Minnesota Statutes, section 16A.695. This appropriation is

Section 1.

1

02/20/17	REVISOR	JSK/SG	17-3490	as introduced

- 2.1 available when the commissioner of management and budget determines that an amount
- 2.2 <u>sufficient to complete the project has been committed to it from other sources as required</u>
- 2.3 by Minnesota Statutes, section 16A.502.
- 2.4 Subd. 4. **Bond sale.** To provide the money appropriated in this act from the bond proceeds
- 2.5 fund, the commissioner of management and budget shall sell and issue bonds of the state
- 2.6 <u>in an amount up to \$6,900,000 in the manner, upon the terms, and with the effect prescribed</u>
- 2.7 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
- 2.8 article XI, sections 4 to 7.
- 2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.