REVISOR 02/16/21 JSK/EH 21-03067 as introduced

## SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for a bridge over I-694 in

Washington County; authorizing the sale and issuance of state bonds.

S.F. No. 1234

(SENATE AUTHORS: KENT, Housley, Wiger, Bigham and Murphy) **DATE** 02/22/2021 D-PG OFFICIAL STATUS

Introduction and first reading

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1.18

Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WASHINGTON COUNTY; BRIDGE OVER I-694. 1.5 Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds 1.6 account in the state transportation fund to the commissioner of transportation for a grant to 1.7 Washington County to predesign, design, engineer, construct, and equip the reconstruction 1.8 of the 4th Street Bridge over Interstate 694 in the city of Oakdale. This appropriation is not 1.9 available until the commissioner of management and budget determines that a sufficient 1.10 amount has been committed from nonstate sources to complete the project. The total 1 11 estimated project cost is \$10,300,000. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds account in the state transportation fund, the commissioner of management and 1.14 budget shall sell and issue bonds of the state in an amount up to \$3,500,000 in the manner, 1.15 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 1.16 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. 1.17

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1