REVISOR 01/26/23 JSK/JW 23-03057 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for the expansion and renovation

OFFICIAL STATUS

S.F. No. 1179

(SENATE AUTHORS: LIMMER and Westlin) D-PG

DATE 02/02/2023

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Introduction and first reading Referred to Capital Investment

of the Maple Grove Community Center; authorizing the sale and issuance of state 1.3 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. MAPLE GROVE COMMUNITY CENTER. 1.6 Subdivision 1. **Appropriation.** \$22,500,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of employment and economic development for a grant to the city 1.8 of Maple Grove to construct the expansion and renovation of the Maple Grove Community 1.9 Center. This appropriation is available when the commissioner of management and budget 1.10 determines that a sufficient amount has been committed to complete the project, as required 1.11 by Minnesota Statutes, section 16A.502. 1.12 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$22,500,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1