

1.1 A bill for an act

1.2 relating to taxation; authorizing creation of a tax increment financing district by
1.3 the Seaway Port Authority of Duluth that is exempt from the five-year rule.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SEAWAY PORT AUTHORITY OF DULUTH; TAX INCREMENT**
1.6 **FINANCING DISTRICT; SPECIAL RULES.**

1.7 If the Seaway Port Authority of Duluth adopts a tax increment financing plan
1.8 or plans and the governing body of the city of Duluth approves the plan or plans
1.9 for one or more tax increment financing districts consisting of one or more parcels
1.10 identified as: 010-2730-00010; 010-2730-00020; 010-2730-00040; 010-2730-00050;
1.11 010-2730-00070; 010-2730-00080; 010-2730-00090; 010-2730-00100; 010-2730-00160;
1.12 010-2730-00180; 010-2730-00200; 010-2730-01250; 010-2730-01340; 010-2730-01350;
1.13 010-2730-01490; 010-2730-01500; 010-2730-01510; 010-2730-01520; 010-2730-01530;
1.14 010-2730-01540; 010-2730-01550; 010-2730-01560; 010-2730-01570; 010-2730-01580;
1.15 010-2730-01590; 010-2730-1300; 010-2746-1330; 010-2746-1440; 010-2746-1380;
1.16 010-3300-4560; 010-3300-4565; 010-3300-04570; 010-3300-04580; 010-3300-04640;
1.17 010-3300-04645; 010-3300-04650, the five-year rule under Minnesota Statutes, section
1.18 469.1763, subdivision 3, does not apply to the district or districts.

1.19 **EFFECTIVE DATE.** This section is effective upon approval by the governing
1.20 body of the city of Duluth and compliance with Minnesota Statutes, section 645.021,
1.21 subdivision 3.