19-2669

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 1143

(SENATE AUTHORS: PAPPAS and Cohen)		
DATE 02/11/2019	D-PG	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for the Victoria Theater; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ST. PAUL; VICTORIA THEATER.
1.6	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	St. Paul to acquire property located at 825 University Avenue West, and to predesign, design,
1.9	construct, furnish, and equip the renovation of the historic Victoria Theater, to serve as a
1.10	regional multicultural community and event center, subject to Minnesota Statutes, section
1.11	16A.695. This appropriation includes money for: demolition work; improvements to or
1.12	replacement of the mechanical, electrical, plumbing, heating, ventilating, and air conditioning
1.13	systems; repairs to the existing roof and exterior enclosure; site improvements; construction
1.14	or renovation of interior spaces; and other improvements of a capital nature.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

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