SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

S.F. No. 114

(SENATE AUTHORS: GRUENHAGEN) D-PG

DATE 01/10/2023

1.1

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

| 1.2 1.3 1.4 | relating to capital investment; appropriating money for the Dassel-Cokato school district community recreation facility; authorizing the sale and issuance of state bonds. |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. DASSEL-COKATO SCHOOL DISTRICT; COMMUNITY RECREATION |
| 1.7 | FACILITY. |
| 1.8 | Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund |
| 1.9 | to the commissioner of education for a grant to Independent School District No. 466, |
| 1.10 | Dassel-Cokato, to construct, equip, and furnish the community recreation facility. This |
| 1.11 | appropriation includes money for a walking track, field house, ice rink, gymnastics facility |
| 1.12 | and community center. |
| 1.13 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.14 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.15 | the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect |
| 1.16 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.17 | Constitution, article XI, sections 4 to 7. |
| 1.18 | EFFECTIVE DATE. This section is effective the day following final enactment. |

Section 1. 1