SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1040

(SENATE AUTHORS: TOMASSONI)

DATE 02/16/2017

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D-PG OFFICIAL STATUS

Introduction and first reading
Referred to Higher Education Finance and Policy

1.3 1.4	mineral royalties; proposing coding for new law in Minnesota Statutes, chapter 298.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. [298.2215] COUNTY SCHOLARSHIP PROGRAM.
1.7	Subdivision 1. Establishment. A county may establish a scholarship fund from any
1.8	unencumbered revenue received pursuant to section 298.018, 298.28, 298.39, 298.396, or
1.9	298.405 or any law imposing a tax upon severed mineral values. Scholarships must be used
1.10	at a two-year Minnesota State Colleges and Universities institution within the county. The
1.11	county shall establish procedures for applying for and distributing the scholarships.
1.12	Subd. 2. Eligibility. An applicant for a scholarship under this section must be a resident
1.13	of the county at the time of the applicant's high school graduation. The county may establish

A bill for an act

relating to higher education; establishing a county scholarship program funded by

Section 1.

additional eligibility criteria.