

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **651**

- 1.1 A bill for an act
- 1.2 relating to education; requiring a personal finance class for high school graduation;
- 1.3 amending Minnesota Statutes 2022, section 120B.024, subdivision 1.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. Minnesota Statutes 2022, section 120B.024, subdivision 1, is amended to read:
- 1.6 Subdivision 1. **Graduation requirements.** (a) Students beginning 9th grade in the
- 1.7 2011-2012 school year and later must successfully complete the following high school level
- 1.8 credits for graduation:
- 1.9 (1) four credits of language arts sufficient to satisfy all of the academic standards in
- 1.10 English language arts;
- 1.11 (2) three credits of mathematics, including an algebra II credit or its equivalent, sufficient
- 1.12 to satisfy all of the academic standards in mathematics;
- 1.13 (3) an algebra I credit by the end of 8th grade sufficient to satisfy all of the 8th grade
- 1.14 standards in mathematics;
- 1.15 (4) three credits of science, including at least one credit of biology, one credit of chemistry
- 1.16 or physics, and one elective credit of science. The combination of credits under this clause
- 1.17 must be sufficient to satisfy (i) all of the academic standards in either chemistry or physics
- 1.18 and (ii) all other academic standards in science;
- 1.19 (5) three and one-half credits of social studies, encompassing at least United States
- 1.20 history, geography, government and citizenship, world history, and economics sufficient
- 1.21 to satisfy all of the academic standards in social studies;

2.1 (6) one credit of the arts sufficient to satisfy all of the state or local academic standards
2.2 in the arts; and

2.3 (7) a minimum of seven elective credits.

2.4 (b) A school district is encouraged to offer a course for credit in government and
2.5 citizenship to 11th or 12th grade students who begin 9th grade in the 2020-2021 school year
2.6 and later, that satisfies the government and citizenship requirement in paragraph (a), clause
2.7 (5).

2.8 (c) Students beginning 9th grade in the 2023-2024 school year and later must successfully
2.9 complete a personal finance course for credit during their senior year of high school. The
2.10 course must include but is not limited to the following topics: creating a household budget;
2.11 taking out loans and accruing debt, including how interest works; home mortgages; how to
2.12 file taxes; the impact of student loan debt; and how to read a paycheck and payroll deductions.
2.13 A district may provide a personal finance course through in-person instruction, distance
2.14 instruction, or a combination of in-person and distance instruction.