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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4893

05/19/2022 Authored by Rasmusson
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Fergus Falls Readiness
1.3 Center; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FERGUS FALLS READINESS CENTER.**

1.6 Subdivision 1. Appropriation. \$800,000 is appropriated from the bond proceeds fund
1.7 to the adjutant general to renovate the Fergus Falls Readiness Center. This appropriation is
1.8 in addition to the appropriation for the same purpose in Laws 2020, Fifth Special Session
1.9 chapter 3, article 1, section 14, subdivision 3.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$800,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.