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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **476**

01/23/2017 Authored by Fischer
The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for higher education asset
1.3 preservation and replacement (HEAPR) at Century College; authorizing the sale
1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CENTURY COLLEGE; HEAPR.**

1.7 Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
1.8 to the Board of Trustees of the Minnesota State Colleges and Universities for the purposes
1.9 specified in Minnesota Statutes, section 135A.046. This appropriation is to repair roofs,
1.10 replace windows, restore masonry, and replace fire suppression pumps.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.